

The Hague/Wognum, 19 July 2021

NIBC expands mortgage book through acquisition of Finqus portfolio

NIBC Bank N.V. acquires the loan portfolio of financial services provider Finqus B.V. The purchase agreement was signed on 16 July 2021. The actual transfer is expected to take place during the second half of this year subject to approval by the regulators, De Nederlandsche Bank (DNB) and the Authority for the Consumer & Market (ACM).

Finqus' portfolio consists of loans from more than 17,000 customers with a total volume of ca. EUR 1.5 billion.

Paulus de Wilt, CEO of NIBC Bank:

"We look forward to welcoming Finqus' customers in the second half of the year. We are excited because this acquisition blends well with our existing product offering and perfectly fits into our strategy to further expand the mortgage book. The acquisition once again underlines NIBC's growth ambitions."

Finqus manages loans DSB Bank

Since 2018, Finqus has been managing the mortgages and consumer loans of customers who took out their loans with DSB Bank in the past. "For the customers, this means that they will be joining a bank that - unlike the current situation - can offer a long-term relationship," explains Rudy Douma, managing director of Finqus. All customers will receive a letter with further explanation this week.

For more information, please refer to our website www.nibc.com or contact:

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About NIBC

NIBC is an enterprising bank focused on our clients' most decisive financial moments. Now and in the future. A bank that, like our clients, thinks ahead. We call this our 'THINK YES' mentality. For our consumer clients in the Netherlands, Germany and Belgium we offer mortgages, online savings and brokerage products that are accessible, easy to understand and fairly priced. We support our corporate clients in building their businesses. Operating in the Netherlands, Germany and UK, our corporate clients business (mainly mid-market) offers advice and debt, mezzanine and equity financing solutions to entrepreneurs across select sectors and sub-sectors in which we have strong expertise and market positions. The mid-market is dynamic by nature and requires a bank that can respond quickly and in a highly flexible way. Our aim is to meet the market's requirements at decisive moments such as mergers and acquisitions, management buy-outs, investments and strategic financings and re-financings.

You can read more about NIBC on www.nibc.com.

About Finqus

From June 2016, DSB Bank has used the trade name Finqus. Subsequently, Finqus B.V. was established in 2017. Finqus B.V. is a financial services provider and, with effect from 1 January 2018, has been managing the mortgages and consumer loans of customers who have taken out loans with DSB Bank in the past.

For the interim public report of DSB Bank as published today by the bankruptcy trustees, please refer to:
www.dsbbank.nl/nl/home/faillissementsinformatie/openbare-verslagen